House of Commons London SW1A 0AA

..... November 2022

Dear

Re: Reduced Banking Deposits

I am writing to you to ask that you help protect my local constituency post office.

Recently, cash deposit limits, set by the FCA, have been reduced by a number of banks. These limits impact on the amount bank customers can deposit at post office counters with deposit limits restricted to daily and yearly amounts.

Bank communications point towards my local bank branch as an alternative, however this is an inconvenience.

You will be aware of the numerous bank branches that have closed in recent years, with many more scheduled to close over the coming months. If these reduced deposit limits remain in place whilst bank branches close, what is to come of the cash infrastructure?

I am extremely concerned about security given I will have to hold on to large amounts of cash for longer periods, until I can get to a bank branch. Are local businesses like mine being pushed into adopting a cashless stance?

These recent changes will help speed up the dismantling of a cashless society which will impact disastrously upon the most vulnerable in society, the most vulnerable in your constituency.

Please call on the banks and the FCA to commit to the original withdrawal and deposit amounts, and make these standard across banking institutions.

I value my local post office and want to see it protected for the future.

Yours sincerely,

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Address:

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On behalf ofPost Office