

House of Commons
London
SW1A 0AA

..... November 2022

Dear

Re: Reduced Banking Deposits

I am writing to you to ask that you help protect my local constituency post office.

Recently, cash deposit limits, set by the FCA, have been reduced by a number of banks, including my own. These limits impact on the amount that I can deposit into my bank account via my local post office. This is causing me considerable inconvenience as to how I can pay my bills.

Bank communications point towards my local bank branch as an alternative, however this is not straight forward given the distance I have to travel to get to my nearest bank branch.

You will be aware of the numerous bank branches that have closed in recent years, with many more scheduled to close over the coming months. If these reduced deposit limits remain in place whilst bank branches close, what is to come of the cash infrastructure of the UK?

These recent changes will help speed up the development of a cashless society which will impact disastrously upon the most vulnerable in society, the most vulnerable in your constituency.

Please call on the banks and the FCA to commit to the original withdrawal and deposit amounts, and make these standard across banking institutions. Whilst I support anti-money laundering initiatives, as a law-abiding citizen, I am now being restricting from depositing my legitimate funds into my own bank account.

I value my local post office and want to see it protected for the future.

Yours sincerely,

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Address:

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On behalf ofPost Office